

SUMMARY INFORMATION

City of Northfield
County of Atlantic

CAP Information		
	appropriation	levy
Total Available	9,586,888.78	8,306,692.40
Total Appropriated	8,783,363.00	8,241,046.20
Remaining (Excess)	803,525.78	65,646.20
Difference between 0% & 3.5% \$305,126		503,844.20 bank

TAX RATE	2016 CURRENT	2015 PRIOR	CHANGE	
LOCAL	0.894	0.855	0.0391	4.57%
TOTAL	3.175	3.065	0.110	3.58%
TOTAL LOCAL LEVY	8,241,046.20	7,990,185.32	250,860.88	3.14%
NET VALUATION TAXABLE	921,913,460	934,737,421	(12,823,961)	-1.37%

\$109,000 revenue loss

TOTAL BUDGET				
	CURRENT	PRIOR 2015	CHANGE	
TOTAL REVENUE	13,146,170.51	13,390,987.05	(244,816.54)	-1.83%
TOTAL APPROPRIATION	13,146,170.51	13,390,987.05	(244,816.54)	-1.83%
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SURPLUS				
	AVAILABLE	BUDGETED	BALANCE	%used
CURRENT	1,950,969.92	1,300,000.00	650,969.92	66.63%
Prior Year	2,584,366.09	1,660,000.00	924,366.09	64.23%
Difference	(633,396.17)	(360,000.00)	(273,396.17)	

BUDGET ANALYSIS				
	2016 BUDGET YEAR	2015 PRIOR YEAR	CHANGE	
REVENUE				
Surplus	1,300,000.00	1,660,000.00	(360,000.00)	-21.69%
Local	2,110,231.00	2,003,750.00	106,481.00	5.31%
State and Federal	740,489.03	1,047,860.73	(307,371.70)	-29.33%
Delinquent Tax	450,000.00	365,000.00	85,000.00	23.29%
Local Tax	8,241,046.20	7,990,185.32	250,860.88	3.14%
Library tax	304,404.28	324,191.00	(19,786.72)	-6.10%
TOTAL REVENUE	13,146,170.51	13,390,987.05	(244,816.54)	-1.83%
APPROPRIATIONS				
Salaries and Wages	3,819,882.85	3,967,265.00	(147,382.15)	-3.71%
OE & Statutory	6,673,472.18	6,525,113.73	148,358.45	2.27%
Deferred Charges	-	50,000.00	(50,000.00)	-100.00%
Capital	156,000.00	251,000.00	(95,000.00)	-37.85%
Debt Service	1,021,710.00	1,282,000.00	(260,290.00)	-20.30%
Library Tax	304,404.28	324,191.00	(19,786.72)	
Reserve for Uncollected	1,170,701.20	991,417.32	179,283.88	18.08%
TOTAL APPROPRIATIONS	13,146,170.51	13,390,987.05	(244,816.54)	-1.83%
	-	-	0.00	

% OF COLLECTION			
	MAXIMUM	USED	UNUSED
%	96.58%	96.00%	0.58%
\$	994,938.44	1,170,701.20	175,762.76
2014 Rate:	97.24%		-0.66%